



**FY 22/23 –  
24/25  
Budget**

**FY 22/23  
Overall  
Work  
Program**

**2022  
Integrated  
Funding  
Plan**

**Board of Directors  
Meeting of February 23, 2022**

# Purpose of the Overall Work Plan



**Work Elements describe activities & tasks**



**Fiscal year July 1, 2022 to June 30, 2023**



**Basis for the annual budget**

# Purpose of the Budget



**Business  
Plan/Road Map**



**Spending  
/Financial Plan**



**Reflects Board  
priorities/policies**



**Translates plans  
(OWP) into money**



**Focus on 1st  
fiscal year-FY 22-  
23**



**Look  
ahead-FY  
23-24**

# Purpose of the Integrated Funding Plan



**Snapshot of  
Regional  
projects &  
programs**

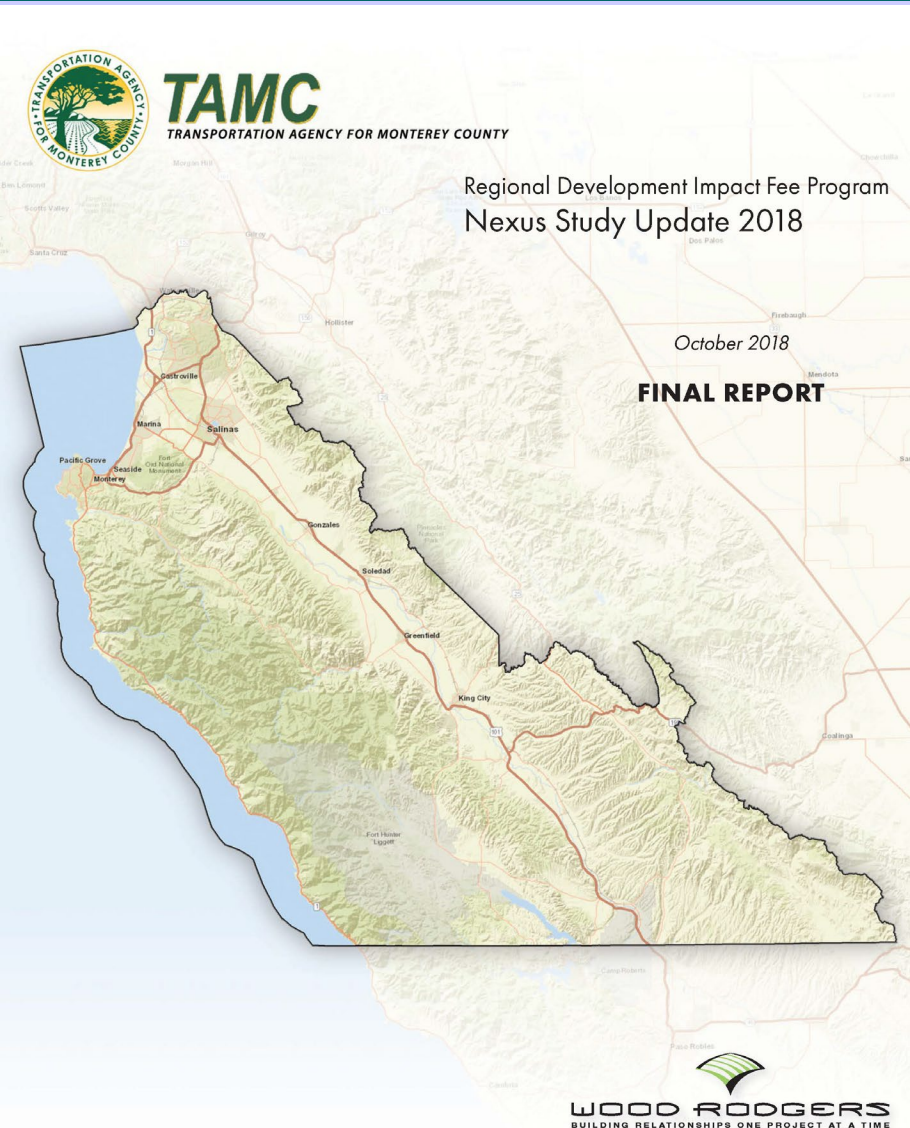


**Schedule  
and funding  
pathway**



**Shows  
funds not  
in budget**

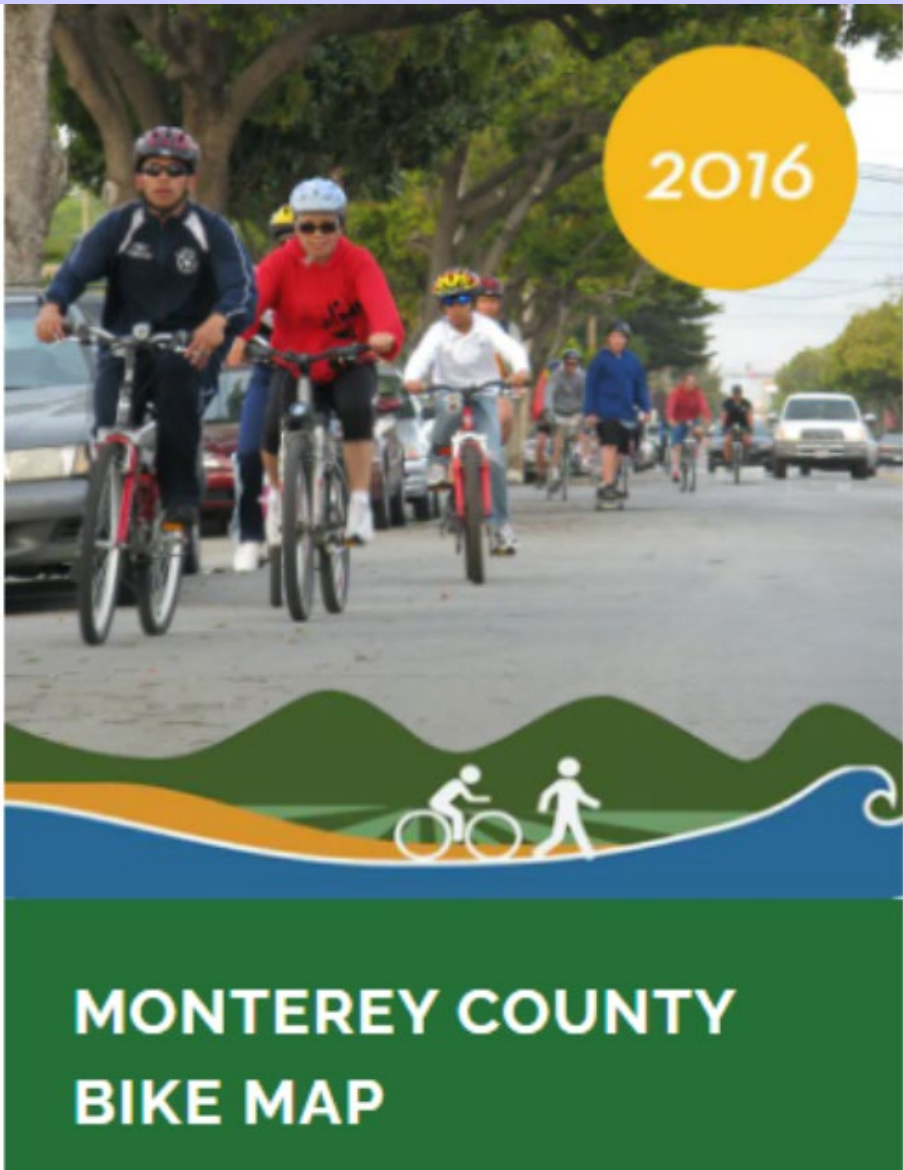
# FY22/23 Work Program



## Regional Development Impact Fee

## Nexus Study Update

# FY22/23 Work Program



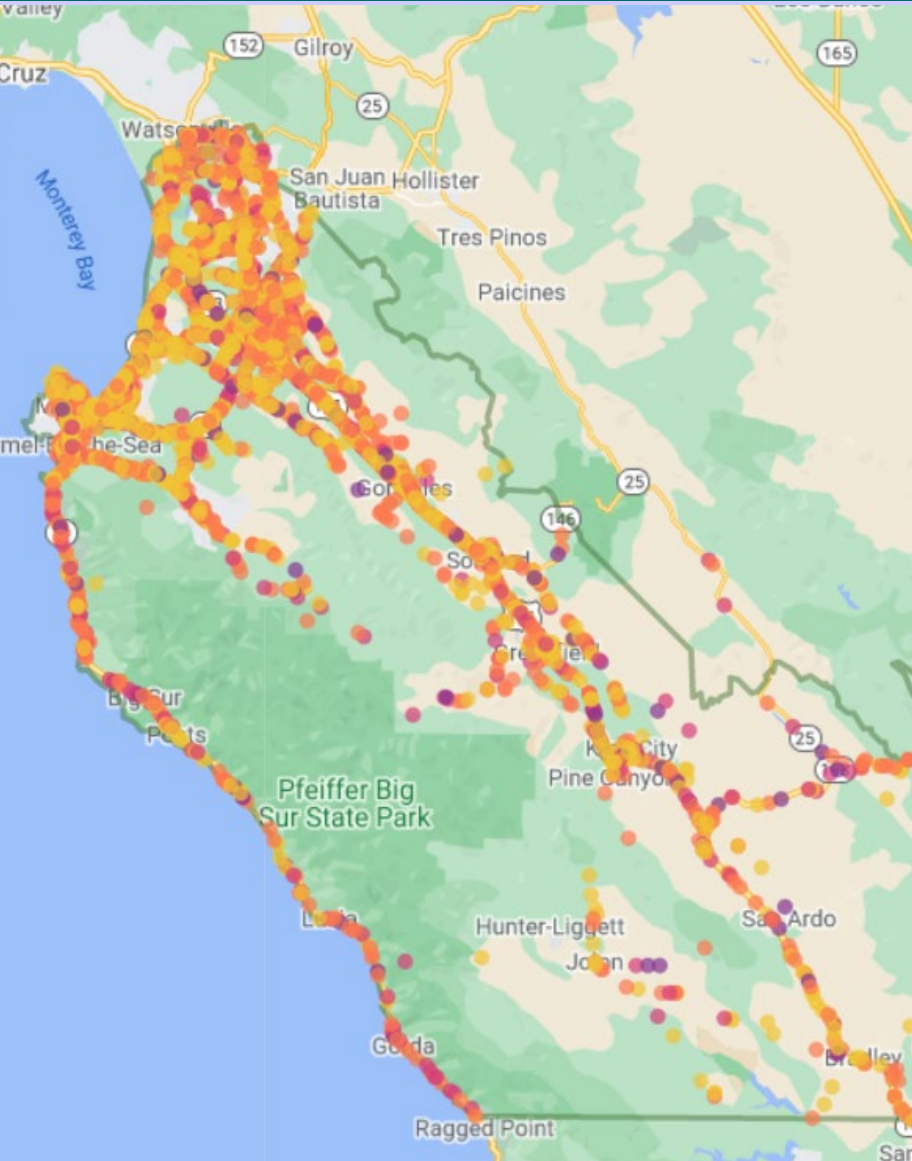
## Monterey County Bike Map Update

# FY22/23 Work Program



## Racial Equity Program

# FY22/23 Work Program



## Vision Zero Strategy



# FY22/23 Work Program



**Safe Streets**

**Safe Routes to Schools**

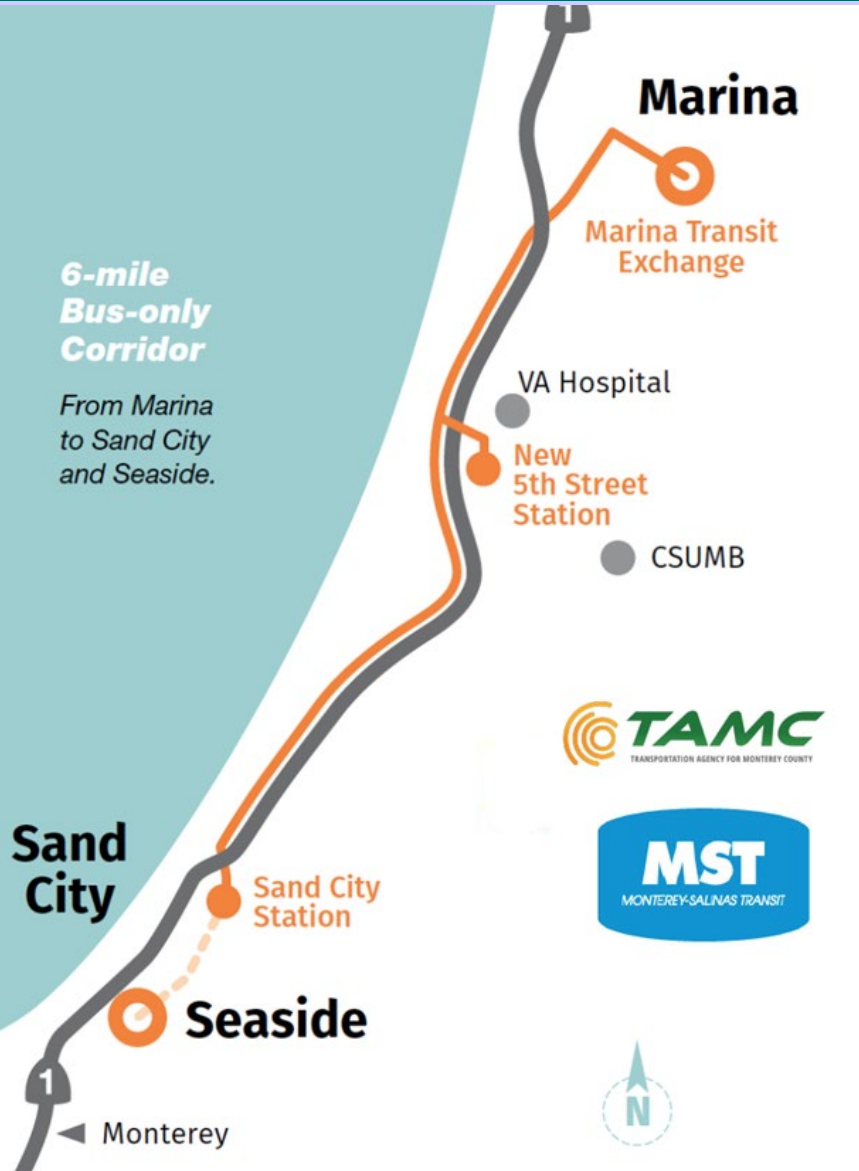
# Integrated Funding Plan

Transportation Agency for Monterey County  
2022 Integrated Funding Plan (all dollars in \$1,000s)



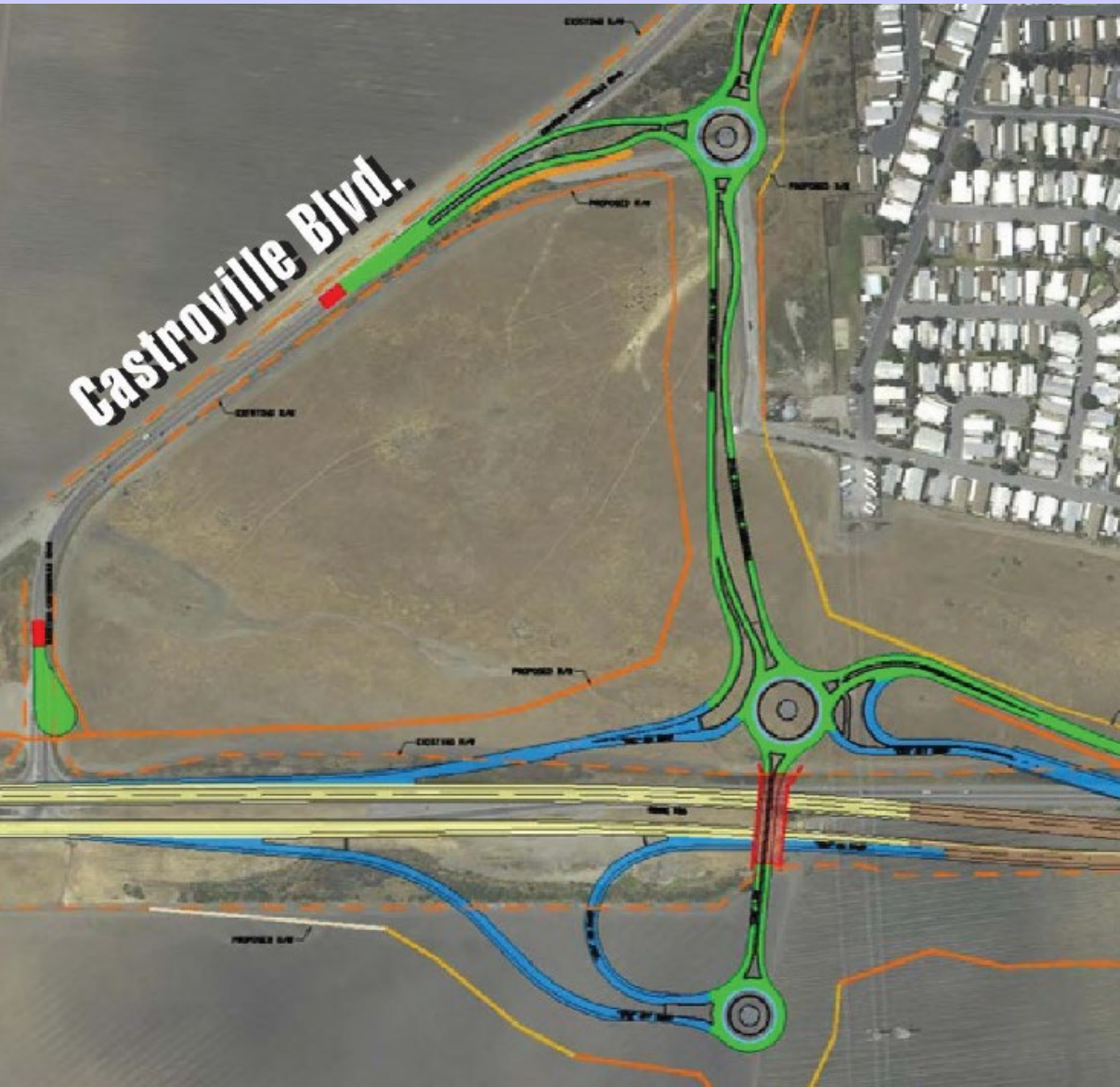
	Prior	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	Funding
<b>State Route 68 Safety &amp; Traffic Flow</b>	<b>Env't</b>		<b>Env't</b>	<b>Design</b>				
<i>State Transportation Improvement Program</i>	\$ 3,400		-->	\$ 18,603				\$ 22,003
<i>Highway Infrastructure Program</i>	\$ 2,594							\$ 2,594
<i>Measure X</i>	\$ 640							\$ 640
<i>SB1 Local Partnership Formula - FY20/21-22/23</i>			\$ 1,949					\$ 1,949
<i>Highway Infrastructure Program - FY19/20-20/21</i>			\$ 799					\$ 799
<i>State Transportation Improvement Program - 2022</i>			\$ 2,087	\$ 4,913				\$ 7,000
	<b>\$ 6,634</b>	<b>\$ -</b>	<b>\$ 4,835</b>	<b>\$ 23,516</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 34,985</b>
<b>State Route 156 - A: Castroville Boulevard Interchange</b>	<b>Design &amp; ROW</b>	<b>Con</b>						
<i>State Transportation Improvement Program</i>	\$ 25,700	\$ 1,975						\$ 27,675
<i>State Transportation Improvement Program - CRRSAA</i>		\$ 2,136						
<i>Federal DEMO</i>	\$ 312							\$ 312
<i>Measure X</i>		\$ 389						\$ 389
<i>Developer Fees</i>		\$ 5,000						\$ 5,000
<i>SB 1 Trade Corridors</i>		\$ 20,000						\$ 20,000
	<b>\$ 26,012</b>	<b>\$ 29,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 55,512</b>
<b>State Route 156 - B: Blackie Road Extension</b>	<b>Env't</b>		<b>Design &amp; ROW</b>		<b>Con</b>			
<i>Measure X</i>			\$ 2,000		\$ 4,000			\$ 6,000
<i>Developer Fees</i>	\$ 250							\$ 250
<i>SB 1 Local Partnership Formula</i>	\$ 250							\$ 250
	<b>\$ 500</b>	<b>\$ -</b>	<b>\$ 2,000</b>	<b>\$ -</b>	<b>\$ 4,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 6,500</b>
<b>US 101 Safety Improvements - South County</b>	<b>Study</b>	<b>Env't</b>	<b>Env't</b>					
<i>Measure X</i>	\$ 440							\$ 440
<i>State Transportation Improvement Program</i>		\$ 8,611						\$ 8,611
<i>State Transportation Improvement Program - 2022</i>			\$ 1,378					\$ 1,378
	<b>\$ 440</b>	<b>\$ 8,611</b>	<b>\$ 1,378</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,429</b>

# Integrated Funding Plan



## SURF! Busway

# Integrated Funding Plan



## State Route 156 - Castroville Blvd

# Integrated Funding Plan



*Scenic State Route 68 Scenic Corridor Improvement Project  
Canyon Del Rey  
Preliminary Concept*



## Scenic State Route 68 Corridor Improvements

# Integrated Funding Plan



## US 101 South of Salinas

# Integrated Funding Plan



## Fort Ord Regional Trail & Greenway

# Integrated Funding Plan



## Measure X Senior & Disabled Program



# 3-Year Budget FY 22/23 – FY 24/25



Board of Directors  
February 23, 2022

Rita Goel

Director of Finance & Administration

# Trust Funds

- **TAMC has fiduciary responsibility for the following funds:**
  - Local Transportation Fund
  - 2% TDA for Bike & Pedestrian activity
  - State Transit Assistance
  - Regional Surface Transportation Program
  - Regional Development Impact Fee Agency (JPA)
  - Measure X
- **Only money that is run through TAMC financials from above funds is reflected in the TAMC budget.**

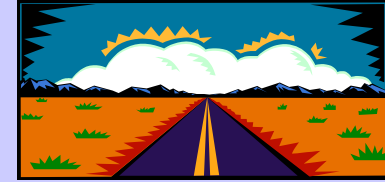
# Funding Sources

- **Federal**
  - None
- **State**
  - RPA, PPM (STIP), Planning grants (SB 1 etc.), SAFE, FSP, RSTP, Grants e.g., Salinas Safe Routes to School etc.
- **Local**
  - Impact Fees, Measure X
- **Reserves**
  - SAFE, Rail Leases, Unassigned

**Funds granted for a specific purpose cannot be used for another project/program.**

# Purpose of a Budget

- Business Plan/Road Map
- Spending /Financial Plan
- Reflects Board priorities/policies
- Translates plans (OWP) into money
- Focus on 1<sup>st</sup> fiscal year-FY 22-23
- Look ahead-FY 23-25



# What makes the Agency budget?



- **Operating Budget** -Slight changes year to year  
Staff Salaries & Benefits  
Material & Services & Capital Outlay
- **Direct Program Budget** – Some fluctuations  
Contracts, outside consultants and  
Expenses for ongoing project & program  
delivery with continuous funding  
E.g., FSP & SAFE





# BUDGET HIGHLIGHTS

- Slight decrease in Planning revenues
- Staff support revenues from projects/programs
- Control expenditures
- Sufficient funds for cash flow
- Prudent cash reserves (savings) for operating shortfalls
- 3-Year projections (reasonable estimates & keeping Board informed-no surprises)
- Revenues estimated conservatively, expenditures more realistically

# REVENUE ASSUMPTIONS

- **Increase:**

- Rural Planning Assistance
- Safe Routes to School-Salinas Valley
- Wayfinding Signs Construction

- **Decrease:**

- Planning, Programming & Monitoring
- Safe Routes to School-Every Child
- Safe Routes to School SB-1
- ADA Access Program
- Rail Extension to Salinas
- Rail/MBL Leases

# REVENUE ASSUMPTIONS

- Ongoing staff revenue:
  - Service Authority for Freeways & Emergencies
  - Go 831
  - Freeway Service Patrol
  - MBL property leases
  - Rail extension to Salinas
  - Measure X Admin & projects/programs management
- Regional Transportation Planning Assessment
- Forecasting a small surplus of reserves (savings) to the “contingency reserve” (excess of 6 months operating expenses)
- Unassigned fund balance as of 6/30/20: \$ 8,078,791
- SAFE fund balance as of 6/30/20: \$ 1,658,683



# EXPENDITURE ASSUMPTIONS

- 4.0% cost of living allowance
- Continuation of step & promotion increases
- Measure X Administration
- Measure X Project & Program Management
- Ongoing Public Outreach activity
- Rail Extension to Salinas
- Safe Routes to School
- Maintenance of fund balance of a minimum of 6 months of operating costs.

# Total Revenue by Type

	<b>FY 21-22</b>	<b>FY 22-23</b>	<b>Change</b>
Operating	3,810,434	3,635,657	-4.6%
Direct	2,030,739	3,133,755	+54.3%
<b>TOTAL</b>	<b>5,841,173</b>	<b>6,769,412</b>	<b>+15.9%</b>

# OPERATING REVENUE

<b>SOURCES</b>	<b>FY 21-22</b>	<b>FY 22-23</b>	<b>Change</b>	<b>%</b>
<b>Federal</b>	0	0	0	0
<b>State</b>	2,096,567	2,088,213	-8,354	-0.4
<b>Local</b>	1,154,409	1,173,862	+19,453	+1.7
<b>Programs/Projects</b>	495,000	378,000	-117,000	-25.0
<b>Sub total sources</b>	3,745,976	3,640,076	-105,900	-2.8
<b>Reserves Usage</b>	64,458	-4,418	-68,876	-106.9
<b>TOTAL</b>	3, 810,434	3,635,657	-179,565	-4.7

# Operating Expenses

## Salaries Changes - Detail

• Cost of Living	+\$ 76,237
• Step + merit increases	+\$ 29,819
• Reorganization cost	-\$ 79,070
• Remove Annuitants	-\$ 121,718
 Net Salaries increase:	 \$ -94,732

# Operating Expenses

## Benefits Changes- Detail

- Fringe benefits (incl. reorg) + \$ 4,190
- Retirement-Unfunded liability + \$ 18,612

Net Benefits increase: +\$ 22,802

# Operating Expenses

## Materials & Services Changes

• Actuarial OPEB	- \$	5,000
• Rent	+ \$	3,494
• Leased Computer Equipment	+ \$	8,160
• Computer Equipment. for telework	- \$	65,000
• Meeting Services	- \$	5,000
• Printing & Postage	- \$	15,000
• Insurance	+ \$	5,000
• Recruitment	- \$	30,000
• Payroll Time/Attendance	+\$	500
Net Materials & Services decrease:	-\$	102,846



# Operating Expenses Capital Outlay Changes

## Equipment replacement fund:

- Equipment Replacement \$ 0

Net change: \$ 0

Capital Outlay from the equipment replacement fund

# 3-Year Operating Budget Horizon

<u>Fiscal Year</u>	<u>Budget</u>	<u>Change</u>
21-22 (Approved)	\$3,810,434	
22-23 (Forecast)	\$3,635,657	- 4.6%
23-24 (Forecast)	\$3,687,970	+1.4%
24-25 (Forecast)	\$3,741,282	+1.5%



# Direct Program Revenue

<b>Sources</b>	<b>FY 21-22</b>	<b>FY 22-23</b>	<b>Change</b>	<b>%</b>
Federal Grants	0	0	0	0
State Grants	1,084,169	2,048,699	+964,530	+88.9
Local Funds	460,744	552,151	+91,407	+19.8
RSTP	176,500	285,191	+108,691	+61.6
Undesignated Reserve	453,186	348,186	-105,000	-23.1
Sub total sources	2,174,599	3,234,227	+1,059,628	+48.7
Staff Support	-495,000	-378,000	+117,000	-23.6
Call Box Reserve	276,140	269,528	-6,612	-2.4
MBL & ROW Reserve	75,000	8,000	-67,000	-89.3
<b>TOTAL</b>	<b>2,030,739</b>	<b>3,133,755</b>	<b>+1,103,016</b>	<b>+54.3</b>

# Direct Program Expenses

<b>Major Projects</b>	FY 21-22	FY 22-23	Changes
Bike & Pedestrian Projects	27,500	27,500	0%
Call Boxes, Go831	216,207	216,207	0%
Freeway Services Patrol	519,663	486,605	-6.4%
RDIF-Validation & Nexus Study	110,000	75,000	-32.0%
Leadership Training	25,000	0	-100.0%
Fort Ord. Property/Branch Line	160,000	160,000	0%
Rail Leases Salinas	17,000	10,000	-41.0%
Traffic/Bike/Ped Counts	36,500	36,500	0%
Legislative Advocate	135,000	135,000	0%

# Direct Program Expenses

<b>Major Projects</b>	FY 21-22	FY 22-23	Changes
Public Outreach	70,000	70,000	-0%
Rail to Salinas	210,000	0	-100.0%
RTP/EIR Update share	30,000	0	-100.0%
Bike Map Update	16,000	16,000	0%
Complete Street Implementation	30,000	30,000	0%
Triennial Audit	0	45,000	+100.0%
EV Fast Chargers	6,000	6,000	0%
Measure X Materials & Services	45,000	45,000	0%
CT Audit repayment	82,186	82,186	0%

# Direct Program Expenses

<b>Major Projects</b>	FY 21-22	FY 22-23	Changes
Safe Routes to School-Every Child	0	864,206	+100.0%
Safe Routes to School-Salinas	294,683	80,254	-73.0%
Safe Routes to School-Salinas Valley	0	404,177	+100.0%
Wayfinding Construction Signs	0	344,120	+100.0%
<b>TOTAL</b>	<b>2,030,739</b>	<b>3,133,755</b>	<b>+54.3%</b>

A close-up, grayscale image of several coins, likely US quarters, arranged in a pattern. The coins are slightly out of focus, creating a textured background. The text 'Next Steps' is overlaid in white on this background.

# Next Steps

- May 2022:
  - Executive Committee reviews & recommends adoption
  - Board of Directors adopts final budget

# Recommended Action

- AUTHORIZE the Executive Director to submit the draft fiscal year 22/23 Overall Work Program to Caltrans for initial review;
- PROVIDE direction and guidance to staff on the three-year budget for fiscal years 22/23 through 24/25, the Overall Work Program for fiscal year 22/23, and the 2022 Integrated Funding Plan; and
- DIRECT the Executive Director to bring the final three-year budget, one-year Overall Work Program, and the Integrated Funding Plan back to the Board on May 25, 2022 for approval.

