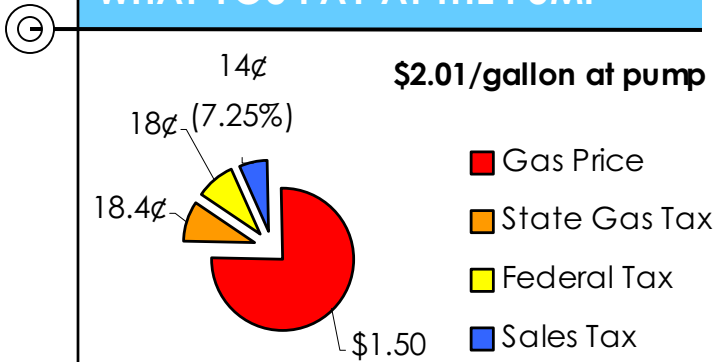


# PAYING AT THE PUMP? WHERE DOES YOUR MONEY GO?

## WHAT YOU PAY AT THE PUMP



## STATE SALES TAX

- Ⓒ
- ▶ By passing Prop 42 in March 2002, voters said that all taxes on gas should fund transportation.
  - ▶ Since the passage of Prop 42, funds have been diverted to balance the State Budget.

## STATE GAS TAX

- Ⓒ
- ▶ CA's state gas tax is one of the lowest in the Country.
  - ▶ The State tax is split between:
    - 65% - A highway account for highways, rail, bike lanes, sidewalks, streets, roads and other transportation projects.
    - 35% - Cities and counties for street and road repair.

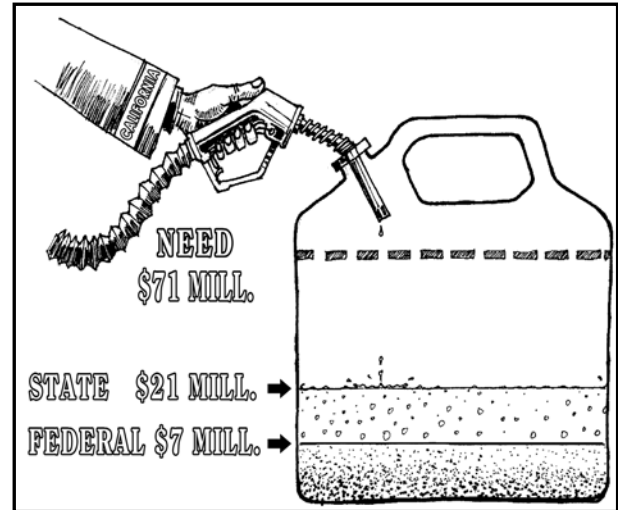
## FEDERAL GAS TAX

- Ⓒ
- ▶ The federal transportation bill has been delayed since 2003, resulting in lower federal transportation revenue.
  - ▶ Federal taxes are for state highways, local roads, bike lanes, sidewalks and safety projects.

## MONTEREY'S FUNDING

Expected revenues:

- ▶ \$21 million from State funds
- ▶ \$7 million from federal funds



## LOCAL FUNDING NEEDS

- ▶ Monterey County needs \$43 million per year more for critical transportation projects.

## STRUCTURAL SHORTFALL

- ▶ Even if Prop 42 funds were returned to transportation, Monterey County would fall short of its funding needs.

**Transportation Agency for Monterey County**

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