



**TAMC**

Transportation Agency for  
Monterey County



Assumptions Discussion  
3-Year Budget  
FY 26/27 - FY 28/29

Jeff Kise  
Director of Finance & Administration  
Executive Committee Meeting  
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# Three-year agency budget

- Provide direction/guidance to staff on the three-year operating & program budget for fiscal years 26/27, 27/28, 28/29

# What makes up the Agency budget?

## Operating Budget

- Staff Salaries & Benefits
- Materials & Services
- Capital Outlays

## Direct Program Budget

- Contracts, outside consultants and expenses for specific work programs

# BUDGET HIGHLIGHTS

- Some growth in overall Planning funds
- Staff support revenues from projects/programs
- Planned expenditures
- 3-Year projections (making reasonable estimates & keeping the Board informed on upcoming expenditures)
- Revenues estimated conservatively, expenditures forecasted as accurately as possible.

# OPERATING EXPENDITURES ASSUMPTIONS

- Staffing
  - Increase staff headcount by 1 to 19.5 to support several active transportation projects over the next couple of years
  - Cost of living adjustment of 2.8%
- ERP Software
  - The assessment performed in 2025 demonstrated the need to increase the Implementation budget from \$100,000 to \$300,000 and annual cost from \$40,000 to \$75,000.
- New TAMC Office
  - Continue budgeting \$4,000,000.

# Direct Programs

- Change made 4 years ago in budgeting process--- Capital Expenditures e.g. Rail to Salinas were put in the Integrated Funding Strategy-Ongoing programs e.g. FSP/SAFE/Go 831 stayed in the budget.
- Continue use of Reserves for activities: Public Outreach, Legislative Advocates, Triennial Audit, & Rail Property Expenses

# Next Steps

- February 2026 – Draft Budget
  - Executive Committee reviews full draft budget & Overall Work Program & recommends adoption
  - Board reviews, comments & authorizes to send draft OWP to Caltrans for review
- May 2026 – Final Budget
  - Executive Committee reviews & recommends adoption
  - Board of Directors adopts final budget/Overall Work Program/Integrated Funding Strategy

# Recommended Action

- PROVIDE direction and guidance to staff on the three-year operating & direct budget for FYs 26/27 – 28/29