Complete agenda packets are on display at the Transportation Agency for Monterey County office and at these public libraries: Carmel, Monterey, Salinas Steinbeck Branch, Seaside, Prunedale, and King City. Any person who has a question concerning an item on this agenda may call the Agency Secretary to make inquiry concerning the nature of the item described on the agenda. Please recycle this agenda.

1. **ROLL CALL:** Call to order and self-introductions. If you are unable to attend, please contact Elouise Rodriguez, Senior Administrative Assistant. Your courtesy to the other members to assure a quorum is appreciated.

2. **PUBLIC COMMENTS:** Any member of the public may address the Committee on any item not on the agenda but within the jurisdiction of Transportation Agency and Executive Committee. Comments on items on today's agenda may be given when that agenda item is discussed.
3. **BEGINNING OF CONSENT AGENDA:** Approve the staff recommendations for items 3.1 below by majority vote with one motion. Any member may pull an item off the Consent Agenda to be moved to the end of the **CONSENT AGENDA** for discussion and action.

3.1 **APPROVE** minutes from the Executive Committee meeting of January 6, 2016. – Rodriguez

**END OF CONSENT AGENDA**

4. **RECEIVE** a report regarding the prefunding of TAMC’s Governmental Accounting Standards Board Statement No. 45 unfunded liabilities. – Delfino

5. **RECEIVE** a report regarding the prepayment of TAMC’s Governmental Accounting Standards Board Statement No. 68 unfunded net pension liability. – Delfino

6. **Draft Overall Work Program & Budget (FY16/17 – FY18/19)** – Goel / Muck

1. **RECOMMEND** that the Board authorize Executive Director to submit the draft fiscal year 16/17 budget and overall work program to federal and state funding agencies for initial review; and

2. **RECOMMEND** that the Board provide direction and guidance to staff on the three-year budget for fiscal years 16/17 through 18/19, and the overall work program for fiscal year 16/17; and

3. **DIRECT** the Executive Director to bring the final three-year budget and one-year overall work program back to the Board on May 25, 2016 for approval.

7. **RECEIVE** report on draft agenda for TAMC Board meeting of February 24, 2016. – Hale
8. **ANNOUNCEMENTS**

9. **ADJOURN**

Next Executive Committee meeting is:
Wednesday, March 2, 2016
Please mark your calendars.

Documents relating to an item on the open session that are distributed to the Committee less than 72 hours prior to the meeting shall be available for public inspection at the office of the Transportation Agency for Monterey County, 55-B Plaza Circle, Salinas, CA. Documents distributed to the Committee at the meeting by staff will be available at the meeting; documents distributed to the Committee by members of the public shall be made available after the meeting.

**Transportation Agency for Monterey County**
55-B Plaza Circle, Salinas, CA 93901-2902
Monday thru Friday
8:00 a.m. – 5:00 p.m.
TEL: 831-775-0903
FAX: 831-775-0897

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